Abstract

In the research on ‘Corruption: Threat to Democracy and Market Economy’, the researchers critically explore the issue of corruption and how it threatens the democracy and market economy in Nigeria. Relevant literature was revised, which formed the secondary data. The theoretical framework of the study is political economy theory. The finding revealed that Nigeria has been bedeviled with weak economy and political governance, the major cause of which is corruption that has resulted in high levels of poverty in the land especially and predominantly among the low class citizens. In view of the above, the major recommendation among others is to reinforce and re-invigorate traditional and cultural values that encourage good behavior in private and public life. This needs to be done as a matter of urgency in order to “sweep out” corruption in the country, knowing full well that cankerworm or menace called corruption is a threat to the democracy and market economy of Nigeria.

Keywords: Corruption, public sector, governance, development

Introduction

For several years now, the world has witnessed an unprecedented increase in the efforts of Governments, Non-Governmental Organizations, Civil Society Organizations, Corporate Rating Agencies and Social responsibility Institutions, the Academia, International Agencies, Interest Groups, even Corporations and notable voices from virtually all continents to raise awareness about the negative effects of corruption. In recent times, it has become a popular opinion that corruption is an issue of grave concern and a serious obstacle to economic growth, democratic culture, national and international stability, good governance and effective implementation of the millennium Development Goals.

According to Achebe (1984) Corruption is a deadly vice. It has a damaging effect on the welfare of entire nations; therefore the need for understanding its insidious nature is vital. Paradoxically at the same time, corruption is about ‘the most practiced vice’ in many nations, including Nigeria. In fact, it has been observed that even amongst those who condemn corruption in its manifold forms, hypocrisy holds sway and the same people and institutions practice it in the secrecy of their closets, share in its ill - gotten rewards where there is an opportunity, unwittingly practice it out of ignorance, cover corruption with philanthropy, feel morally justified to practice it, redefine corruption to exclude their nefarious conducts, benefit from corruption and underline one common characteristic which classify practitioners of corruption everywhere, namely ‘Integrity Deficiency’.

Added to this reality is the matter of concern to people who are engaged with morality in the public domain, that the most damaging hazard around the topic of corruption is the growing sense of cynicism in many countries, especially in Africa as elsewhere, almost to the level of despair, that nothing can be done about our unenviable credentials of corruption. This general indifference of the populace to the virtue of integrity, or their helplessness at manifestations of its lack, too numerous to mention, but the consequences of which are most damaging, have their impact on the economic, social, cultural and political domain. Poverty is widespread. Unemployment is high. Standards of life are eroding in quality for the majority of people. Youth and women are victims. The environment is damaged as migrations of peoples remain staggering both within nations – from the rural to urban areas, and internationally, - from the less industrialized nations to the more developed economies. Crime is on the increase. Traditional and human values are fast diminishing despite many positive efforts (International Centre for Asset Recovery 2009)

In the case of Nigeria, the failure of the democratic and electoral process to produce free and fair election leads to the undermining of the
Constitution (Adewale, 2011). The belief that corruption can be eradicated quickly, easily and permanently inevitably leads to false expectations that results in disappointments and distrust. It must be understood therefore that curbing corruption requires political will, public confidence, adequate time, resources, dedication and integrity. Moreover, efforts cannot stop once corruption has been identified and controlled. Localities will have to continue to build integrity and to maintain vigilance. Thus, fighting corruption will become a continuous feature of civil societies, national institutions, communities and private agencies. Of all the virtues that edify and build up a nation, integrity is the foremost, for it is an all-round virtue. Fidelity to law, observance of due process, respect for the rule of law are common indices that show a ‘culture of integrity’ for which traditional, pre-colonial African societies were known to excel in their observations of the customary laws of their ancestors due mainly because of their intact nearness to the earth and the presence of the ‘divine milieu’ in daily life. In modern societies however, this has changed.

In the words of the Chairman of the Independent Corrupt Practices and Other Related Offences commission (ICPC) of Nigeria: ‘A nation’s fidelity to law can be measured by the level of its respect for its Constitution, the extent to which it practices constitutionality in governance and the degree of alertness of the people in guarding the Constitution. Using these as benchmarks, it cannot be confidently asserted that in Nigeria, there is a culture of fidelity to laws’.

Theoretical framework

Studies on political economy theory are now commonly referred to as International Political Economy (IPE). The gradual shift in paradigm from studying the politics of economic relations, the political relations between different nation states in framing their respective economic policies, has largely been the result of globalization and the emergence of a rapidly integrated and interconnected world.

The origin of the term “Political Economy” dates back to the period when it was used to study the way production was carried out in countries born out of the new capitalist system. More specifically, it was the relation between the production system and law, customs and the government. Theories of political economy were used to study the production, distribution and consumption of goods and services and their effective management in a country or a government system (Ekpo & Agbenebo, 1985).

In the 18th century, the term underwent a major change when the “Labour Theory of Value” came into being, brushing aside theories of the Physiocrats who claimed “Land” to be the source of all wealth (Koutsoyiannis, 1977). Thus, the theory of profits on land which was up till now only a pattern of distributing wealth accrued from land in a capitalist system framework and collecting rents on land, changed, giving way to the theory of political economy.

The word Political Economy is the coming together of two Greek words “polis”(city or state) and “oikonomos”(one who manages the household). This explains the modern definition that political economy is the relationship between economics and politics in nation states or across different nation states. This idea will succinctly aid our understanding of relevant the theory of political economy is to the study, with respect to market economy and democratic government, as influenced or affected by corruption.

The theory of political economy now draws heavily on the subject of economics, political science, law, history and sociology or different closely related branches of economics to explain the politico-economic behaviour of a country. By the 19th century, economics took over the field of political economy in which axiomatic methods and fundamental techniques of mathematics were used to understand the functioning of the economy (Ngouo, 2000). But as mentioned earlier, the social science of political economy has not lost its weight in today’s world where international trade and finance, and bilateral trade agreements can be analyzed using the logic of International Political Economy. This branch mainly draws on Marxian liberalism and realism from the theory of Political
Science and Rational Choice assumption and also Game Theory from the field of advanced economics.

For example, free trade between countries or among many countries in a particular region is the result of economic and political considerations. Countries may undertake free trade agreements to promote sale of goods between them which will result in increased export earnings. It may also lead to specialization on the lines of “comparative advantage” and large scale production with falling costs. The benefits of the economies of scale can also be reaped through this process.

In this situation, the theory of “Positive Political Economy” investigates how observed differences in institutions affect economic and political outcomes in various economic, social and political systems. These institutional differences might arise in the polity of a respective economy or any other structural differences in the system. Political Economy which formerly rested on:

- Adam Smith- An Inquiry into Nature and Causes of the Wealth of Nations (1776)
- David Ricardo- On the Principles of Political Economy and Taxation (1817)
- John Stuart Mill- Principles of Political Economy with some of their Applications to Social Philosophy (1848)
- William Stanley Jevons-The Theory of Political Economy (1871) has come a long way from the “invisible hand” of Adam Smith as a discourse on Capitalism, the theory of “rent” of David Ricardo, the “social philosophy” aspect of J.S. Mill and the “utility as the origin of value” put forward by W.S Jevons.

The theory of political economy now encompasses a wide range of subjects from anthropology to history from psychology to human geography and from law to ecology. The theories of International Political Economy, if applied properly, can lead to the solution of issues such as immigration, environmental degradation, AIDS control and other developmental issues pushing Third World Countries into the low level equilibrium trap. The theory can also effectively and efficiently handle the issues of Intellectual Property Rights and trade liberalization in this globalised world.

The political economy theory is one of the most comprehensive theories in the world which can become a successful tool in combating the complex and serious issues threatening to nullify the bounties of liberalization and globalization.

**Literature review**

**Concept of corruption and historical facts around corruption**

Otherwise, how else do we explain the lack of integrity at the slightest opportunity where people sell their votes for food and money, making nonsense of the democratic process? How can one explain the vandalisation of national infrastructure that is essential to the welfare and for the benefit of all? How can one explain examination malpractices? How can one explain popular human shield often erected around corrupt leaders whenever such are accused of corruption? To put it mildly, this attitude of indifference to lack of integrity issues may well be a side-wind as corporations, peoples, nations and governments the world over are faced with this vice, of which corruption is now the most popular manifestation. The damage corruption does and the viciousness of its effect on society are too numerous to enumerate.

Lawlessness is a manifestation of lack of integrity. Often, many do not realize that integrity starts with a spirit of obedience to laws. Corrupt practices often are in breach of the law of the land, be it traditional customs and practices or even legislations and edicts passed by governments. Disregard of due process is a manifestation of lack of integrity, just as the lack of commitment to values is another symptom of lack of integrity. For these reasons, there is increased interest and need for co-ordinated national and international anti-corruption legislation, as well as policies and measures that are multidisciplinary and action-oriented to reduce corruption to a barest minimum,
and thereby at least to curb the ‘culture of impunity’ imposed on humanity by the practitioners and beneficiaries of corruption.

There is no generally accepted definition of corruption. The attempt made here is to seek to clarify the essence of corruption by looking straight at reality without any local or traditional legal lenses. By adopting this empirical approach, one arrives at a wider consensus as to which acts are intrinsically harmful to society and should therefore be prevented and punished. Indeed, the lack of consensus on what types of behaviour or conduct should be considered as questionable, illegal and corrupt differ. The UN Anti Corruption tool Kit accepts this lack of a universal definition where it states that “Conventional wisdom is that there is no single, comprehensive, universally accepted definition of corruption... Attempts to develop a definition of corruption invariably encounter legal, criminological and, in many countries, political problems. It was reported that when the negotiations of the United Nations Convention against corruption began early in 2002, one option under consideration was not to define corruption at all but to test specific types of acts of corruption”. In its Convention against Transnational Organised Crime, the UN outlines some of the elements that make up for what must generally be understood as corrupt practices, therefore, qualifying for a sort of definition under the following, as:

i) The promise, offering or giving to a public official, directly or indirectly, of an undue advantage, for the official himself or herself or another person or entity, in order that the official act or refrain from acting in the exercise of his or her functions;

ii) The solicitation or acceptance by a public official, directly or indirectly, of an undue advantage, for the official himself or herself or another entity, in order that the official act or refrain from acting in the exercise of his or her function”.

The Global Programme against Corruption (GPAC) held a session of the Group of Experts on 13th and 14th of April 2000 in Vienna and prepared a UN Anti Corruption Tool Kit which summarized the many definitions of corruption as simply “the misuse of (public) power for private gain”. The GPAC identified corruption as an action that materializes in different forms and includes the following:

- *Bribery* - involves the promise, offer or giving of any benefit that improperly affects the actions or decisions of a public official;

- *Embezzlement* – theft of resources by persons entrusted with authority and control over anything of value;

- *Fraud* – any behaviour designed to trick or fool another person or entity for one’s own or third party’s benefit;

- *Extortion* – forcing a person to pay money or other valuables in exchange for acting or failing to act. This coercion can be under the threat of physical harm, violence or restraint;

- *Abuse of Power* – using one’s vested authority to give undue preferential treatment to any group or individual or to discriminate against any group or individual;

- *Exploiting a Conflict of Interest/Insider trading* – engaging in transactions or acquiring a position or commercial interest that is incompatible with one’s official role and duties for the purpose of illegal enrichment;

- *Receiving an unlawful gratuity, favor or illegal commission* – a public official receives anything of value from others wishing to do business with the government;
• Favouritism – *the assignment of services or resources according to family ties, party affiliation, tribe, religion, sect and other preferential groupings*;

• Nepotism – *a form of favouritism whereby an office holder with the right to make appointments, prefers to nominate his/her relatives for positions within the public administration*;

• Illegal contributions – *occurs when political parties or governments in power receive money in exchange for non-interference with the entity or group making the contribution. It is closely related to bribery*.

These are only but a limited version of the many definitions of the faces of corruption. One can however generally agree that from the many voices and based on the studies of experts, some lessons for history can be found in many cultures which agree that *corruption is a universal disease*. Corruption is found and practiced in Africa and in every other country of the world. *The misuse of power for private gain is a phenomenon endemic everywhere and in virtually all countries of the world* (United Nations Manual on Anti-Corruption policy, May, 2001). Recent corruption cases exposed in the World bank, the United Nations, Transnational and Multinational Corporations such as Enron in the USA, Siemens, Banks, and the big scandals of large global players and accounting firms have shown that the misuse of public power for private gain can occur in any society or organisation, even where there are well laid checks and balances. Solutions to the problems of poverty and matters concerning economic growth cannot be achieved alone through poverty alleviation measures without a broader, integrated and holistic strategy for change. Furthermore, it must be asserted that left unchecked, corruption will openly increase and make the poorest and least educated poorer. Where personal risk and punishment are minimal, the risk of corruption naturally increases. Therefore, raising awareness without adequate and visible enforcement will lead to cynicism among the citizenry and possibly increase the incidence of corruption.

According to Dikko (2011), since a country’s public institutions and agencies do not work in isolation, there is need for an integrated and transparent system of checks and balances designed to achieve accountability among the various arms of government, disperse power and limit opportunities for conflicts of interests and abuse of power for gain. Without public confidence in the anti corruption policies and measures, many genuine efforts at curbing this vice may be viewed as mere political showcasing.

**Market economy**

An economic system in which economic decisions and the pricing of goods and services are guided solely by the aggregate interactions of a country’s citizens and businesses and there is little government intervention or central planning. This is the opposite of a centrally planned economy, in which government decisions drive most aspects of a country's economic activity. Market economies work on the assumption that market forces, such as supply and demand, are the best determinants of what is right for a nation's well-being. These economies rarely engage in government interventions such as price fixing, license quotas and industry subsidizations. While most developed nations today could be classified as having mixed economies, they are often said to have market economies because they allow market forces to drive most of their activities, typically engaging in government intervention only to the extent that it is needed to provide stability. Although the market economy is clearly the system of choice in today's global marketplace, there is significant debate regarding the amount of government intervention considered optimal for efficient economic operations.

**Democracy**

Democracy is more than a set of constitutional rules and procedures that determine how a government functions. In a democracy, government is only one element coexisting in a social fabric of many and varied institutions,
political parties, organizations, and associations. This diversity is called pluralism, and it assumes that the many organized groups and institutions in a democratic society do not depend upon government for their existence, legitimacy, or authority. Thousands of private organizations operate in a democratic society, some local, some national. Many of them serve a mediating role between individuals and the complex social and governmental institutions of which they are a part, filling roles not given to the government and offering individuals opportunities to exercise their rights and responsibilities as citizens of a democracy. These groups represent the interests of their members in a variety of ways—by supporting candidates for public office, debating issues, and trying to influence policy decisions. Through such groups, individuals have an avenue for meaningful participation both in government and in their own communities. The examples are many and varied: charitable organizations and churches, environmental and neighborhood groups, business associations and labor unions. In an authoritarian society, virtually all such organizations would be controlled, licensed, watched, or otherwise accountable to the government. In a democracy, the powers of the government are, by law, clearly defined and sharply limited. As a result, private organizations are free of government control; on the contrary, many of them lobby the government and seek to hold it accountable for its actions. Other groups, concerned with the arts, the practice of religious faith, scholarly research, or other interests, may choose to have little or no contact with the government at all.

Corruption in Nigeria - threat to democracy and market economy

With a population of over 140 million people, Nigeria is Africa’s most populous nation and also one of its richest in human, natural and mineral resources. The history of this great country peopled by multi-ethnic, multi-lingual, multi-religious and multi-ethnic nationalities is one that has been considered by various studies. Nigeria became a colony of the British at the height of its imperialism during the colonial era in the mid 19th century and was amalgamated into one country in 1914, gaining independence from the British in 1960 as a Republic with a Federal character. In less than 50 years since its independence, Nigeria has changed its Constitution several times, from a regional to a parliamentary to a Federal presidential structure; suffered one of the most brutal fratricidal wars (Biafra civil crisis) on the continent of Africa (1968 – 1970), a war that led to the death of millions of innocent children, women and men, due to malnutrition and threatened the very foundations of the fragile unity of the country, as it challenged the composition of Nigeria and the perceived injustices were inherited from British colonialism. The country has experienced several military coups, some of them bloody; engaged in civilian elections that was guided by democratic principles even though these elections were in some cases rigged and challenged in law courts and has emerged from all these experiences still a united but fragile country that continues to bear hope for the African continent and its peoples. Unfortunately, the potential and real wealth of the nation has not been translated into reality in the daily lives of the majority of the citizens and peoples who inhabit the country.

The available statistics according to the UNDP Human Development Index consistently shown that with per capita income falling significantly to about USD300 between 1960 and year 2000 (well below the sub-saharan average of USD 450), 53.6 percent of Nigeria’s population are living below currently universally acceptable figures of poverty line (UNDP Studies). It is an obvious fact that Nigeria has been bedevilled with weak economic and political governance failures the major cause of which is corruption that has resulted into some of the highest levels of poverty in the world (Akindele, 1990). Indeed, it is a known fact that Corruption which manifests itself in weak governance and patronage based politics has fuelled unproductive public spendings and investment in the education, health, agricultural sectors and therefore threatens the attainment of any goals of the world community, including the Millennium Development Goals for year 2015. The paradox is that Nigeria is suffering amidst plenty despite all the huge human, natural and financial resources that she is blessed with. In thirty years (1975 – 2005) Nigeria generated an estimated USD 320 billion from oil revenues, some
of which was invested in infrastructures and services provision without a commensurate boost in the real sector. The reality is that much of the funds went to corruption and into private pockets. Expenditures on Education, health, Social services and Agriculture continue to rate low on the budget, and this over several years. Governments officials who refuse to comply are removed from office either through a military coup or other thrummed up conspiracy charges. Access to safe drinking water is a mirage for over 72 million Nigerians who have no water. Yet it has been shown that much funds sunk into water projects were diverted due to corrupt practices and the product was never delivered to the people. These corrupt monies are saved in European, American and Arabian banks safely whilst the country continues to suffer.

Indeed, attempts to recover funds stolen by the Abacha Government of Nigeria have lasted in deliberations between Nigerian Government and Swiss Banks for over a decade. The facts on ground show that about 10 million Nigerian school-age children are out of schools and many of them are girls, whilst, about 43 percent Nigerians cannot read or write (60 percent of these are women). Nigeria is one of the 90 countries in the world that missed the 2005 gender MDG disparity in the enrolment of school children. Compared to boys, girls face many constraints in their attempt to access and benefit from education. The ratio is still as high as 1: 3 in the states of northern Nigeria. Furthermore, one out of every Nigerian child dies before the age of five, while 704 out of 100,000 Nigerian women die during childbirth. The prevalence rate of the HIV/AIDS infection is 4.5 percent and women are the more vulnerable to the pandemics they often care for their sick parents, family members and consequently are absent from school or drop out altogether. Annual budgets which are hardly tracked keep on repeating the same items annually for even a decade and people hardly ask. Agriculture is grossly neglected and farmers in rural areas cannot neither purchase equipment nor obtain fertilizers to produce food. Yet, corruption watch has unveiled the fact that for the supply of Fertilizer in year 2008 alone, only 3 companies out of 327 were licensed to import and distribute 650,000 metric tons of fertilizers worth naira 63 billion to the farmers across the country. It has since been discovered that these 3 companies lack the capacities to deliver, and the Minister in charge of Agriculture went ahead to qualify them. This action of a public official jeopardizes farmers’ productivity and makes the nation import food; it threatens sustainable livelihoods of people and by extension, the food security programme of Nigeria, besides throwing many into poverty. Current news is the scandal and corruption in the Energy and Power sector.

In the context of Nigeria and the dimensions of how corruption affects also the market and the economy, one must mention the effect of money laundering. Money laundering and corruption seem to be treated as different problems. The media frequently links ‘money laundering’ to illicit drugs sales, tax evasion, gambling and other criminal activity. When politicians accept the idea that lack of opportunity and deterrence are major factors helping to reduce corruption, it follows that when ill - gotten gains are difficult to hide, the level of deterrence is raised and the risk of corruption is reduced. Poverty in Nigeria is not God determined. It is man-made and much of it is due to the Consequences of ‘centralised and democratised corruption’, a cliché for official and unofficial corruption within the polity, a system that seems to pervade the polity and refuses to be eradicated. The transparency International has always rated us very low in their scale. Whether one agrees with their criteria or not, the fact remains that we really have little to be proud about as a nation in terms of honesty and integrity in our land”

**Conclusion**

It must be mentioned that various traditional Nigerian cultures generally abhor stealing, damage to the common good and acts of corruption. The moral norms of traditonal and indegenous people used a set of taboos and religious sanctions to discipline groups or persons who flouted the common good and engaged in corrupt practices in their communities. These codes still exist today in many villages and corruption is seen to be least in villages and more as one enters the townships, so that the more modern the settings are, the more
corruption there seems to be. If corruption was abhorred in traditional society and considered a vice, punished as it were with stringent measures, there is need to re-visit cultural values and family systems that seem to guarantee a virtuous society. Here, the role of education starting from the family, village good governance structures, religious institutions and leaders all of which promoted the adherence to the of law and to a virtuous life seemed to have worked and therefore needs to be rediscovered and promoted.

**Recommendations**

The first way out of the culture of corruption is to reinforce and re-invogarate traditional and cultural values that encouraged good behaviour in private and public life.

Furthermore, there is need for leaders of political, religious, cultural and social groups to denounce corruption and show some decency of belief and lifestyle that would establish the much needed good example for a virtuous society to thrive. The late President of the Federal Republic of Nigeria Mr Umaru Yar’Adua in a widely publicised newspaper reported in the daily sun of Friday, April 4th 2008, referring to how to tackle corruption said:

“Our goal is to make it apparent to all Nigerians that from the President to the lowest official, nobody can disregard the law and get away with it: Our problem has never been laws or regulations on issues of corruption. The problem has been the enforcement of these laws and regulations. We reached a situation where disrespect for laws and established regulations became a status symbol, but I am now insisting that whether you are a president, governor or a mere office clerk, all your actions must flow from the laws that govern your office. We must root out the culture of impunity by obeying the rule of law at all levels and for all persons”.

This is the type of position by the Head of State of a nation like Nigeria, which if meant seriously, is the type of statement that initiates a revolution that helps anti-corruption efforts. It makes clear the fact that in fighting corruption therefore, one is effectively fighting one of the known root causes of poverty in Nigeria which indeed is a threat to a stable political environment and a stable market economy. Fighting corruption in all its manifestations becomes an agenda for the survival of a nation and also of the common good in both its local and international linkages. This explains why it must be stated that there are positive and encouraging efforts in Nigeria to tackle corruption headlong. The Federal Government of Nigeria has set up Agencies established by law to fight corruption and One of them is the “Independent Corrupt Practices and other Related Offences Commission” (ICPC) which has been legislated upon by the national house of Assembly and passed into law known as the “The corrupt practices and other related offences Act 2000”. Other Agencies are the Code of Conduct Bureau; the “Economic and Financial Crimes Commission” (EFCC) and other Civil Service Rules and Regulations set up to equally tackle corruption at all levels. There is the Judiciary, the Police, Agencies of the Secret service and Intelligence Services all set up to complement other efforts by government, the civil society, churches and religious groups, the traditional communities and well meaning Nigerians on the negative consequences of corruption and the need to fight it jointly.

The greatest threats however to an effective fight against corruption and therefore poverty eradication include: low political will; misplaced priorities by various levels of government; poor management of resources; lack of transparency and accountability, weak industrial base; lack of trade justice; limited and conditional aids packages by industrialized nations; strict compliance by government to conditionalities imposed by international finance institutions, to mention but a few.

The following conclusions which have also been made by the United Nations Anti Corruption Policy as contained in the Anti Corruption Tool Kit (p.16) needs to be repeated here as they concretely respond to the facts of anti corruption policies and actions by governments and peoples:

1. ‘It takes integrity to fight corruption. Any successful anti-corruption effort must be based on
integrity and credibility. Where there is no integrity in the very system designed to detect and combat corruption, the risk of detection and punishment to a corrupt regime will not be meaningfully increased.

2. Building integrity and credibility takes time and consistency. It is fair to say that, in the eyes of the public, most international agencies have not demonstrated sufficient integrity to fight corruption. These agencies have not accepted that integrity and credibility must be earned based upon “walk rather than talk”.

3. It is important to involve the victims of corruption in any plan aimed at reduction. Most donor-supported anti-corruption initiatives primarily involved only the people who are paid to fight corruption. Very few initiatives involve the people suffering from the effects of corruption.

4. Identifying and recovering stolen assets is not enough. According to the New York Times (February 7th 2001), as much as USD 1 trillion in criminal proceeds is laundered through banks worldwide each year, with about half flowing through USA banks. In developing countries such as Nigeria, this can be translated into USD 100 Billion stolen by corrupt regimes over the last 15 years (Financial Times, July 24, 1999). Even if Nigeria, for example, receives the necessary help to recover its stolen assets, reasonable people would be hard pressed to advocate its return back into a systemically corrupt environment without trying to first increase the risk, cost and uncertainty to corrupt politicians who might again try to loot the national treasury’.

Finally, all eyes must be at alert for the old Latin proverb has it stated thus:

“Quis custodiet ipsos custodes?” meaning, “Who is going to watch the watchmen?”

References


